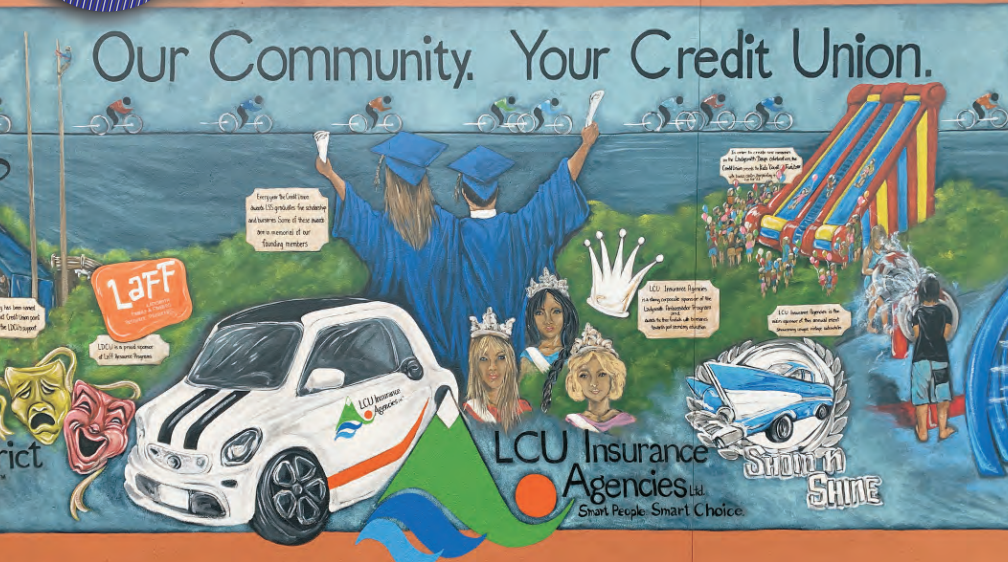




Dollars & \$ENSE

What's happening in Our Community

November 2021



Save the Date.

77th AGM

May 9, 2022

DIRECTOR NOMINATIONS

All candidates seeking election to the Board of Directors must complete and submit a nominations package to the Nominations Committee by the deadline of Feb. 18, 2022. Packages can be picked up at the Credit Union or downloaded from www.ldcu.ca.

Credit Union members who are eligible to stand for election to the Board of Directors must qualify pursuant to the Financial Institutions Act, and the Credit Union Incorporation Act. In addition, they must be a member in good standing for a period of 12 consecutive months, be a minimum of 19 years of age, and qualify subject to the Rules of LDCU.

In addition, each member in good standing of LDCU who is 19 years of age or older, is

continued page 2

New Mural Captures 77 Years of Credit Union History

Ladysmith & District Credit Union is excited to announce the completion of our Wall of History, a beautiful new work of art showcasing over 77 years of the Credit Union's history by renowned local artist Kathy Oliver. From our humble beginnings of a meeting at Nicholson's Hall, (above the Wigwam), to the \$300+ multi million entity of today, this beautiful mural encapsulates our history, and the history of our support for our community.

It starts with portraits of three of our founding members: our first President: Rev. Everett Fleming; the first female President of a Credit Union Board: Helmi Kotilla; and one of our longest serving directors: John Ulinder, who attended every AGM for 50 years. Another connection to our beginning is the inclusion of a locomotive from the Comox Logging Co., many of whose employees were founding members of the Credit Union.

Highlighting our growth, each of the previous Credit Union offices, from 1948 – 1974 are portrayed along with the Credit Union's past and current logos, including those for our subsidiaries: LCU Insurance Agencies, and LDCU Financial Management.

Major landmarks of our community that have been supported by the Credit Union are immortalized here including: the Ladysmith Amphitheatre, the Transfer Beach Spray Park, and the Ladysmith Skatepark, among so many others.

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"Listen, no-one is going to get plastic surgery, to look like you, with what you have in the bank."

NOMINATIONS

from page 1

entitled to sponsor the nomination of one candidate. According to our Credit Union Rules, a member in good standing is a member, who at the date on which good standing is determined:

- a) has purchased, paid for, and holds, the number of Membership Equity Shares required by the Rules;
- b) has been a member of the Credit Union for at least ninety (90) days;
- c) is not more than ninety (90) days delinquent in any obligation to the Credit Union; and
- d) has paid an annual membership fee as determined from time to time by the Directors, (if required).

Please note:

- 1. Where each member in joint tenancy individually holds sufficient Membership Equity Shares to meet membership requirements, (\$5 per separate member), both may nominate a candidate.
- 2. A member that is a legal entity and not an individual, (i.e. limited company, registered society, or other legal entity), may authorize in writing, one person, on its behalf, to exercise its right to nominate a candidate.



Ladysmith Community Fund

LDCU is proud to be a Corporate Founder of the Ladysmith Community Fund. Established as a permanent legacy to support worthwhile community initiatives, the fund operates in the same way as a community foundation, but the onerous responsibility of issuing tax receipts and financial reporting to federal authorities is handled by the Nanaimo Foundation.

While the fund is in its infancy, it can grow quickly with donation and bequests. the fund is managed by the Nanaimo Foundation and is invested with its larger pool of assets to receive maximum return. Every year, as the fund grows, revenue from the principal will be made available to eligible applicants in the Ladysmith community in the form of grants. Revenue from the fund will be used solely in support of the Ladysmith community.

How can you help?

- 1. Donations can be made to the fund through the Nanaimo Foundation.
- 2. Speak to your financial or estate planner about leaving a bequest to support the community.
- 3. Speak to us if you would like to assist in the work for the Ladysmith Community Fund Advisory Committee.



LDCU staff Jeans Day fund d to Cops for Cancer. Picture Hannah McDonnell, Tyy McRae Berrow and Kanish

Linda King and McRae Berrow golf towels, tees and ball marks and golf balls at the Ladysmith Rotary Charity Golf Tour



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NEW MURAL

from page 1

Also showing on the wall are a few of the one-time and annual events supported by the Credit Union including: Ladysmith Days, the Kids 'Count Fun Zone, Logger Sports, Festival of Lights Light-Up Night, Show 'N' Shine, and Chamber of Commerce events.

Interspersed throughout the mural are a myriad of sponsorships; the Arts of the Avenue, the LSS Lunch Program, the Ladysmith Storybook Walk, LAFF events, even another train: the Polar Express, proudly numbered 1944, the year of the Credit Union's inception. We are especially proud to showcase our support for Ladysmith Secondary Grads, with annual bursaries amounting to more than \$18,000. and for young ladies in our community through the Ladysmith Ambassador Program.

On the north facing wall, we are honored to demonstrate our on-going friendship with the Stz'uminus First Nation showing the logo for our Oyster Bay branch and the artist's conception of the Salish Wind, a traditional canoe representing the relationship between the Stz'uminus people and the Town of Ladysmith. LDCU was proud to sponsor the project for the canoe that now resides at Transfer Beach.

Also on this wall is our logo LDCU Strong. Created during the height of the COVID pandemic, this logo honours the courage and leadership of our staff, demonstrated by their unflinching dedication throughout the challenging times of this pandemic.

Finally, alongside Ollie, our mascot, we have a list of many of the other events sponsored by the Credit Union. There are too many to immortalize within the confines of one wall so for more information and a list of the organizations LDCU supports, please visit www.ldcu.ca/Personal/InOurCommunity.

Above all the events, central to the Wall and to our philosophy deeply-rooted within us from our very beginning, are the words from our tagline: Our Community. Your Credit Union. For over 77 years this has been our mantra.

We invite all to come and look at the magnificent mural demonstrating our years of community spirit and pride, deep-rooted within us from our very beginning. A spirit of pride and commitment to our community that will continue for the next 77 years and beyond!



CEO John de Leeuw and LDCU staff member Shelley Rickett presents a cheque for \$5000 to Paula Masyk, Security Manager of Ladysmith Food Bank



Linda presents Tami-Lyn with toys for the town of Ladysmith's Hallowe'en Monster Bash



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Our Community. Your Credit Union.™

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Samantha Vugteveen



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