

## A well deserved party!

After 32 years working for the Ladysmith & District Credit Union, family and friends gathered together on January 31st to help Ginny celebrate her well-deserved retirement. The crowd was made up of members that Ginny has helped over her many years as a lender at the Credit Union, as well as fellow employees, both past and present. There was a speech by John de Leeuw the CEO of the Credit Union and the microphone was then opened to the floor. Joan Adair made a short speech on behalf of the Board of Directors and Rita Cooper made a very emotional speech that left nary a dry eye in the house. After that, there was a presentation to Ginny of a travel voucher for her to use for a vacation in her retirement. All in all, a wonderful send-off to a well-liked and respected member of our Credit Union family.

Please visit us again soon Ginny!



## NOTICE of our 65th ANNUAL GENERAL MEETING

Wed., APRIL 28, 2010

at the

EAGLES' HALL  
29 French Street,  
Ladysmith, BC

Registration - 6:30  
Call to order - 7:00

**We're  
Lending.**  
Apply.

**Strength in Numbers.**  
Join Ladysmith's Lending Leader Today.

### Loans and Mortgages.

If you're thinking about buying a new car for school or picking up a little mansion on the water, LDCU is lending. From Auto Loans to Home Equity financing, Ladysmith & District Credit Union offers the best rates and terms in town.

It's no wonder people are switching to Ladysmith's lending leader. Our professional lending staff at LDCU can help take the stress out of borrowing, letting you relax. Members enjoy our superior service, quick approval time and low rates so you can shop for the best value with confidence.

Come in and apply today. Your money is ready.



### MORTGAGE SPECIAL

**Prime - 0.25%**  
Variable two years closed

**2.99%**  
Fixed two years closed

# Election of Directors

The three directors whose terms are expiring at the Annual General Meeting in 2010 are Ted Girard, Marie Polachek and Elaine Layman.

The official date for submitting nominations to the Ladysmith & District Credit Union closed on February 15, 2010. As there were no nominations submitted except for those of the incumbents, the Nominating Committee, as outlined in Section 4.14 of the Credit Union Rules, declares the three directors elected via acclamation. Please see their biographies below for their contributions to the Credit Union to date.

## TED GIRARD

Ted has been a member of the Credit Union since 1981 and first became a Board member in 2003. For the past five years Ted has served as the Board Vice-President. Ted is also a member of the Credit Committee and is the Chairperson of the Conduct Review Committee. Ted is a retired teacher and has lived on the Island since 1975.

## MARIE POLACHEK

Marie has been a long-time supporter of the Ladysmith & District Credit Union, having first become a member in 1970. Marie first joined the Board as a trainee in the spring of 1988, and was elected as a director in 1989. Marie is a very strong supporter of keeping the Credit Union as a locally controlled Credit Union. Marie is a member of the Credit Committee and the Investment and Lending Committee. Marie has also completed all requirements under the "CUDA" director's achievement program.

## ELAINE LAYMAN

Elaine is the newest member of the Board having been appointed to complete the term of a retiring Board member last year. Elaine and her family have lived in Ladysmith since 1992 when they moved here from Alberta. Elaine has a Business Admin degree and is a Certified Management Accountant. She owns and operates Layman Financial Services, a family run, full service accounting practice in Ladysmith. Elaine and her family are proud to be residents of Ladysmith and take every chance to make use of local services and shopping opportunities.



Ladysmith & District  
Credit Union™  
service since 1944

# Supporting our Community.

Want to give back to the community? It's easier than you might think. Here are some simple ways to make a positive contribution to your community.

## GIVE THE BASICS

Find out if you can volunteer at our local food bank. When you are out grocery shopping, pick up some non-perishable food items to donate. Better yet, spearhead a canned food drive at your office.

## GIVE YOUR ENERGY

There are a lot of seniors in our community. It's shocking how easy it is to make their lives a little easier. Give them the gift of your energy. Rake leaves, shovel snow, help them with their garden or assist with other physical tasks.

## GIVE UP YOUR SEAT

Random acts of kindness like giving up your seat on the trolley, or opening a door for a mom with a stroller isn't hard to do. Or try this: make someone's day in the drive-thru lane by paying for his or her order too.

Give from the heart (and your closet)

Take a good look around your house. Chances are you've got a lot of items you're not using. Gather up unused clothes, books, toys and other household items and donate them to charities like the Thrift Store. Or sell them online through sites like eBay or Craigslist, and then donate the proceeds.

## GIVE YOUR TIME

Time is the one thing almost any community organization, school or church can use. Can you read? Offer to read books to a visually impaired person, or at our local library. Help a

struggling student with their homework. Volunteer at an animal shelter. Pick up trash while you walk your dog. Go have tea with someone who's lonely. Babysit for a young family. Lend a hand at a tournament or fundraiser. It won't cost you anything, but it will make your life much richer. It's also a great way to meet new people in your community.

## GIVE LIFE

Have you signed your organ donation card that came with your driver's license or given blood? Helping to save a life not just improve it is probably the best gift you could ever give.

Visit [www.bloodservices.ca](http://www.bloodservices.ca) or visit your local motor vehicle branch to find out more.



"OKAY, HOW WERE YOU PLANNING TO REPAY THE LOAN ASSUMING YOU DON'T WIN THE WORLD SERIES OF POKER?"

330 First Avenue, Box 430  
 Ladysmith, BC V9G 1A3  
 Phone: 250-245-2247  
 Toll Free: 1-888-899-2247

www.ldcu.ca

## Strength in Numbers.

Join Ladysmith's  
 Financial Services Leader  
 today.

Member's enjoy the best rates  
 and service in town knowing  
 they are also contributing to the  
 financial health & wealth of their  
 neighbours.

There's strength in our numbers.  
 Join today!



Looking for  
 a new home?

Take advantage of historically  
 low interest rates and contact one  
 of our lending specialists today.

Check out how our mortgage rates\*  
 stack up against Canada's major banks.

	1Yr	3Yr	4Yr	5Yr
<b>LCDU</b>	<b>2.75</b>	<b>4.15</b>	<b>4.75</b>	<b>4.75</b>
CIBC	3.60	4.15	5.04	5.39
TD Cda Trust	3.65	4.30	5.04	5.39
Scotiabank	3.65	4.30	5.04	5.39
Royal Bank	3.40	4.15	5.04	5.39
BMO	3.00	4.15	5.04	5.39

\*First Mortgages: Fixed Rate Closed Rates effective as of  
 March 1, 2010. OAC. Rates may change without notice.

## TFSA Basics

For those of us considering how to save for our retirement, the options can sometimes be vast and confusing. Now we can add Tax Free Savings Accounts, (TFSA), to the products that are available.

Now that TFSA's are offered RRSP's are not your only option. Depending on your situation, a TSFA may be the better option, or investing in a combination of both, may make for a more balanced retirement portfolio.

What are the features of a TFSA?

### THE BASICS

A registered Tax-Free Savings Account allows Canadians 18 years of age and older to save up to \$5,000 each year. This amount can include all kinds of investments including term deposits, credit union shares, guaranteed investment certificates, mutual funds, publicly traded securities, as well as government and corporate bonds. However, unlike an RRSP, contributions to a TSFA are not tax deductible. So what's the appeal?

### THE BENEFITS

Interest and investment income earned in a TSFA including capital gains are not taxed on withdrawal and there are no restrictions on how the money is spent. Funds can be withdrawn at any time without penalty and any amount you withdraw can be put back into the tax-free account without reducing your contribution limit.

Even better, neither the income earned in a tax-free account nor withdrawals from it affect eligibility for income-related

benefits and tax credits such as Old Age Security pension payments.

It's an important point especially when you remember that Old Age Security pension starts to be taxed back once your income hits \$64,718. While contributing to RRSPs may help decrease your tax bill when you're younger, the opposite is true when you're older.

And speaking of taxation, if you haven't considered yet what will happen to your RRSP when you or your spouse dies, you need to. Do a little digging, and you'll find that you can pass along an RRSP tax-free to your spouse when you die, but there's a big tax grab when both of you are gone. How big is it? Try this: take the amount in your RRSPs or RRI's and reduce it by half. That's roughly how much will be left once the government gets through with it.

After-tax savings like those offered through a TFSA, on the other hand, can help enable you to leave a bigger estate to your family. To learn more about how tax-free savings accounts and RRSPs can help you prepare for retirement, please come in and talk to one of our investment specialists today.



"Deposit all your money."

We're committed to our environment.

Please help us be green by recycling and passing this newsletter on to friends, family, co-workers and neighbours, who may not have received a copy.

Smart People. Smart Choice.



Worth Talking About.

## Springtime Insurance.

(Pick one...or a bunch!)

Our helpful service will grow on you!

Whether you need a policy for the spring, or all year round, let LCU Insurance Agencies help you find the best coverage at the right price.

We also do motor vehicle licensing and driver licence renewals, even on Saturdays!

Come in today. We'll be happy to help.

**smartplan**  
The easy payment option.

**smart**INSURANCE

Now there's an easy  
& convenient  
insurance payment plan.

**smartplan**  
The easy payment option.

It's fast. It's simple. It's affordable.  
Now that's smart.

Apply today.

Visit us online at  
**lcuinsurance.ca**  
or drop by the branch

Mon. - Sat. 9:00 - 5:00

Not everyone takes a  
great Driver's Licence picture.



(But we'll try.)

As an authorized ICBC Driver Licensing Appointed Agent, LCU Insurance can RENEW your current Driver's Licence or issue a NEW one. We're even open six days a week to serve you better.

You might want to check a mirror first though.

Worth Talking About.

## Membership Never Required.

Our business is about service and helping every one of our clients find the very best in products and rates. It's just smart, and the reason why LCU Insurance is the local leader. Bring in your policies today and see how we can help you find the coverage that fits your lifestyle.

Insurance. Worth talking about.