



Dollars & \$ENSE

What's happening in Our Community

March 2025

LDCU

Strong

Navigating Economic Uncertainty: How LDCU Stands Strong for You

My mother used to say, "May you live in interesting times." As a child, I didn't fully grasp its meaning. Often called an old Chinese curse, it reminds us that change brings both challenges and opportunities.

Today, with global economies more connected than ever, shifts in the U.S. can directly impact Canada. Trade policies, tariffs, market fluctuations, and trade tensions between the U.S. and Canada can affect industries and communities, disrupt manufacturing, agriculture, and retail. While these challenges create uncertainty, Canada's strong financial regulations ensure stability. Credit Unions are designed to withstand economic fluctuations and provide reliable support to their members. Through it all, one thing remains constant—our commitment to you, our members.

At Ladysmith & District Credit Union (LDCU), we prioritize financial security, responsible lending, and member-first service. Unlike big banks, our local decision-making allows us to respond quickly to your needs. Your deposits are fully guaranteed by the Credit Union Deposit Insurance Corporation of British Columbia (CUDIC), offering peace of mind in any economic climate. With record deposit growth of nearly \$35 million (2023) and a 4% dividend on Member Equity Shares, LDCU remains financially strong, reinvesting profits into member services, local businesses, and community initiatives.

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2 MEMBERS ELECTED VIA ACCLAMATION

The two directors whose terms are expiring at the Annual General Meeting in 2025 are Ross Davis and Elaine Layman.

The official date for submitting nominations to the Ladysmith & District Credit Union closed on February 14, 2025. The Credit Union received 2 incumbent nominations, and no external nomination packages for the two vacancies. So the Nominating Committee, as outlined in Section 4.14 of the Credit Union Rules, declares both directors elected via acclamation. Please see their biographies below for their contributions to the Credit Union to date.

Ross Davis

Ross was born and raised in Ladysmith, was appointed Director in 2012, and has been associated with the Credit Union since the early 60's.



Ross was Manager of Millstores/Purchasing for the Crofton Division of Paper Excellence and, since retirement, works as consultant in the procurement/inventory management field.

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Notice of Hybrid AGM May 6, 2025

Join us for our hybrid AGM in the multi-purpose room at Ladysmith Secondary School (710-6th Avenue, Ladysmith), or attend virtually by registering at www.ldcu.ca/agm. Registration date to be announced—check the website for updates.

MEMBERS ELECTED
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His interests include travel and camping with family and friends. He is also a member of Ladysmith's, Royal Canadian Marine Search and Rescue.

Ross is currently Board President, serves on the Audit & Risk Committee, and is the Chair of the Donation Committee. He has a Business Administration Certificate from UVIC, is a Credit Union Director Achievement Program Graduate, and an Accredited Canadian Credit Union Director.

Elaine Layman

Elaine joined the Credit Union in 1992 when she and her family first moved to Ladysmith.

Elaine is a Chartered Professional Accountant and owns and operates The Layman Group, a full-service accounting and financial planning company in Ladysmith.

Elaine has been active in the Ladysmith community for many years; she has previous experience serving on boards as she was the President of the Ladysmith Resource Centre and the Ladysmith Chamber of Commerce for several years.

Elaine was appointed to the Credit Union Board in the fall of 2009, she is Past President and currently serves as Secretary. In addition, she is the Chair of the Audit & Risk Committee and is on the Conduct Review, Governance, Credit and Scholarship Committees.

Elaine is a graduate of the Credit Union Director Achievement Program, and has her Accredited Canadian Credit Union Director (ACCUD) and Canadian Credit Union Director (CCD) degrees. She has also attained the prestigious Institute of Corporate Directors designation (ICD.D).

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...LDCU STRONG
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We also take a proactive approach by leveraging expert financial guidance and industry insights. By staying informed on economic forecasts, trends, and risk management strategies, we ensure that our members receive the best possible advice and solutions. Our team continuously monitors economic conditions to help members navigate uncertainty with confidence. For example, during the COVID-19 pandemic, we immediately set aside a \$1 million dollar emergency fund providing Emergency Term Relief Loans to support our community.

While US trade policies and tariffs may create unpredictability, LDCU remains a pillar of strength for our members. If you have any financial concerns, reach out—we're here to help. Together, we'll continue building a strong and thriving community. Your future is safe with us. Your community is strong with us. And your Credit Union is always here for you.

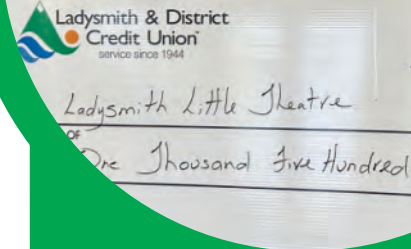
“When you review your retirement fund, then wet your pants and cry—that’s liquidity.”



GLASBERGEN
© Randy Glasbergen



LEFT: LDCU provides financial protection from

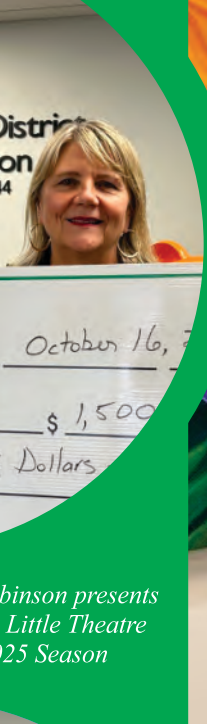


Marketing Manager Michael Robinson and Christine Kemppi of Ladysmith & District Credit Union accept a \$1500 cheque for their 2024



Kathy Holmes of the Ladysmith & District Credit Union accepts a \$500 cheque for Vintage through song and dance

DEPOSIT
100%
GUARANTEE
As outlined by



binson presents
Little Theatre
2025 Season



Elissa Anthony



Ladysmith Chamber of Commerce
Executive Director, Roberta Bowman,
accepts a \$5000 cheque for their
Elite Sponsorship to help local business

Now showing on our Gallery Wall in Partnership with Ladysmith Art Gallery

Born in Ontario and raised in North Vancouver, Elissa's artistic journey began with studies at George Brown College in Toronto, leading to a diverse career in advertising, printing, and fine art.

A transformative period in Europe during the 1990s deepened her artistic vision, immersing her in the continent's rich heritage and influencing her unique approach to mixed media and painting. Upon relocating to Vancouver Island, her talent flourished, particularly in oil landscapes, large florals, and abstract works.

Elissa's work has been exhibited in galleries such as the Old School House and the Village Gallery in Sidney. A leader in the arts community, she has served as President of the Oceanside Arts Council and played a foundational role in the Centre for the Arts Nanaimo. Her dedication to nurturing creativity extends to teaching at the Major Gallery in Parksville.

Her collaborative spirit shines through projects like the West Coast Mural Mosaic "Konamokst," unveiled at the 2010 Olympics, symbolizing artistic unity. Today, her work continues to captivate audiences, reflecting a life dedicated to artistic excellence. With a wide range of professional and creative skills—infused with her signature quirky humor—Elissa offers a truly distinctive collection of art.



ABOVE: Breanne Mactier and Rod Alsop
from Ladysmith Downtown Business
Association accepts \$1000 for
the Annual Jingle Bell Shop



RIGHT: LDCU staff's Jeans Day fundraiser
donated \$300 to LAFF, with Jacqueline Nelligan
accepting the cheque.

donated \$3000 to Ladysmith
Association for several large tents
donation with events and
in weather

Arts Council
Age & Valuables,
well-being
ace.

SITS
0%
ANTEED
by the CUDIC





“Congratulations on your well deserved retirement, Roberto.”

For 12 years, since joining us in December 2012, Roberto has been a pillar of our team. He successfully led Financial Services, which included Lending, and Member Services with expertise while mentoring and supporting his colleagues every step of the way.

Roberto’s dedication and kindness have created a workplace that feels like more than just a team—it feels like family. At his retirement party, he spoke from the heart, saying, “We’re, honestly, like a family. I consider John like a brother, and it has been my absolute pleasure to be part of this family for the last 12 years. I will miss you all.”

Now he’s off to enjoy retirement with his wife, Sandra—who many of you know from LCU Insurance—and his grandkids.

Roberto, it has been an absolute pleasure to work alongside you. You will be deeply missed, but your impact will last. Enjoy this well-earned new chapter!

Don’t forget to visit :D



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